



03/07

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Welcome to the third edition of our newsletter intended to keep our Owners, Managers, Seafarers & business associates updated about what is new at SKANReg and in St. Kitts & Nevis. If you would like to make any comments or have any contributions for future newsletters contact Jas Virdi at SKANReg

Introduction to St. Kitts & Nevis



We are situated in the northern section of the Eastern Caribbean, the Leeward Islands and were named in 1493 during one of Christopher Columbus's expeditions to the region. In 1983 we became an independent two-island Nation, a Parliamentary Democracy. Our official language is English. The local currency is the East Caribbean dollar (XCD) which is linked to the US Dollar at USD 1 = XCD 2.7.

International Ship Registry (SKANReg) & Maritime Affairs

Current Activity

Since our inception in early 2005 we have registered over 400 ships with a total deadweight of over one million tons. Our aim is to increase this to 450 ships of over 1.5 million deadweight by the end of 2007. Our fleet has ranged from non-propelled barges to a range of cargo ships, tankers, passenger ships, yachts and also an oil rig. Ages are range from new building yachts, bunker barges and some small craft to elderly ladies of good vintage. ISO Quality Assurance Audit was attained with the assistance of ABS in August 2006. Our network of regional Maritime Registrars continues to grow and numbers have reached over 30. Our policy of having a local contact (Maritime Registrar) for Owners to deal with avoiding both time zone difficulties and allowing them to have local support and information available when Head Office if not open has been appreciated by Ship Owners and Managers.



Mortgage legislation

St. Kitts & Nevis International Ship Registry continues to attract the interest of banks and finance houses who desire a safe and efficient legislation in which to register a mortgage on a ship which has been proposed as security for a loan. We are therefore, receiving many enquiries and registrations from owners for this process. A Legal Opinion on the applicability of St. Kitts & Nevis mortgage legislation has been prepared by leading lawyers in Nevis, Daniel Brantley & Associates and is available on our website for reference by interested parties.

Bareboat Charter Registration

A shipowner may Bareboat Charter a ship into or out from **SKANReg**. Bareboat chartering is available to ships provisionally or permanently registered. Ships are to be over 1500 GRT and the bareboat charter must be for a minimum of 2 years and a maximum of 20 years. For provisionally registered ships, a maximum of 2 years is allowed. Smaller ships and a shorter or longer bareboat charter period may be allowed on a case-by-case basis. We currently have over 50 ships using the Bareboat Charter facility.

Sea Asia 2007 Exhibition

St. Kitts & Nevis International Ship Registry participated for the first time at the Sea Asia exhibition in Singapore. We participated as a follow-up to the successful participation at the Seatrade Middle East Maritime exhibition in Dubai last December. The event was sponsored by the shipping & transport sectors of the Singapore Government and therefore well supported by local shipping interests. As well as locals, our stand also attracted visitors from Korea, Thailand, Malaysia, UK, Cyprus, Panama, USA, UAE, Iraq, Pakistan, India, Bangladesh, Japan, Indonesia, Italy & France, including our Maritime Registrars from Korea, Thailand & Panama. Our Singapore Maritime Registrar Capt. K L Tan of Shiplink Marine Surveys & Consultancy has persuaded a significant number of shipowner's to register with us since his appointment.



Tourism

American Airlines has announced the introduction of a direct service from New York's John F. Kennedy International into St. Kitts' Robert L. Bradshaw International Airport. The New York – St. Kitts service is to commence in November 2007. American Airlines already operates a direct flight between St. Kitts and Miami. Since taking office in July 1995, the governing St. Kitts-Nevis Labour Party has enhanced the Federation's tourism industry and has attracted US Airways from Philadelphia and North Carolina, Excel Airways from London Gatwick; American Airlines from Miami and several charters from Europe and North America. A new terminal, new parking apron and Met Office have been constructed at the Robert L. Bradshaw International Airport; the cruise pier has been reconstructed and several shops built at Port Zante; more cruise ships are calling- Cunard's 'Queen Victoria' will call at Port Zante on her maiden voyage; the construction and opening of St. Kitts Marriott Resort and Royal Beach Casino; the opening of the refurbished world class golf course at Frigate Bay and the expansion of Ocean Terrace Inn, Ottery's Plantation and Rawlins Plantation Inn.

Kiawah Development Partners of South Carolina has announced it is planning to build a \$500 million luxury getaway on St. Kitts. The development will include a marina, a golf course, three hotels and an undetermined number of high-end condominiums.