



ST KITTS & NEVIS INTERNATIONAL SHIP REGISTRY



*The Saint Christopher & Nevis Merchant Shipping Act No. 24 of 2002
Department of Maritime Affairs, Ministry of Public Works, Utilities, Transport and Posts*

MORTGAGE REGISTRATION, TRANSFER AND DISCHARGE

Made Pursuant to Sections 77-83 of Section IV of the Merchant Shipping Act No. 24 of 2002
IMPORTANT! : Mortgagors and Mortgagees should read the Notes on Page 3 of this document before completion

REGISTRATION OF MORTGAGE			
Name of Vessel:		Official SKN Number:	
		IMO Number:	
Full Name and Address of Mortgagor:		Full Name and Address of Mortgagee:	
Tel:	Fax:	Tel:	Fax:
Email:		Email:	
<p>Detail of Mortgage Consideration (enter the details in the box below or on a separate sheet and attach hereto, if space makes this necessary):</p> <p style="text-align: center;">Enter details here.</p>			
Number of Shares in Vessel Mortgaged:		Rate of Interest (optional):	

I/We, the mortgagor, in consideration of the mortgage consideration specified above, for myself/ourselves* and my/our* successors, hereby covenant with the mortgagee and his assigns, to pay to him the sums for the time being due, whether by way of principal or interest, at the agreed times and manner. For the purpose of better securing to the mortgagee the payment of such sums as aforesaid, I/we* hereby mortgage to the mortgagee, the number of shares in the vessel as specified above, of which I am/we are* the owners, and in its boats and appurtenances. Further, I/we* for myself/ourselves* and my/our* successors, covenant with the mortgagee and his assigns that I/we* have power to mortgage in the manner aforesaid the above-mentioned shares, and that the same are free from encumbrances, save as appears in the Register of the said vessel. *(applicable as appropriate).*

In witness whereof we have affixed our common seal on this day:		<p>SEAL (optional)</p>
Signed by the *Owner/Director/Company Secretary or Authorised Person (*delete as appropriate):		
Name of Person Signing:		
Signature of Witness:		
Name of Witness:		

FOR OFFICIAL USE ONLY	REGISTRATION OF MORTGAGE
	I hereby certify that the within-written mortgage was recorded in the Registry Book on the following day and time:
	DATE _____ TIME _____
	_____ The International Registrar of Shipping and Seamen

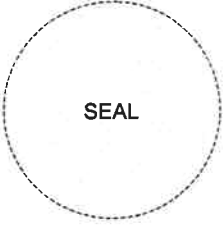
TRANSFER OF MORTGAGE			
Full Name and Address of Transferor:		Full Name and Address of Transferee:	
Tel:	Fax:	Tel:	Fax:
Email:		Email:	
<p>Detail of Transfer Consideration (insert details on separate sheet and attach hereto, if space makes this necessary):</p> <p style="margin-left: 40px;">Enter details here.</p>			

I/We the transferor, in consideration of the transfer consideration specified above, hereby transfer to the transferee the benefit of the within-written security.*

BODY CORPORATE Transferor(s)	<p>In witness whereof we have affixed our common seal on this day:</p> <p>Signed by the Director/Company Secretary*:</p> <p>Signature(s) and Name(s) of Witness(es):</p> <p><small>*(delete as appropriate)</small></p>	
FOR OFFICIAL USE ONLY	TRANSFER OF MORTGAGE	
	<p>I hereby certify that the within-written transfer of mortgage was recorded on the following day and time:</p> <p>DATE _____ TIME _____</p> <p style="text-align: center; margin-top: 20px;">_____</p> <p style="text-align: center;">The International Registrar of Shipping and Seamen</p>	

DISCHARGE OF MORTGAGE			
Full Name and Address of Mortgagor:		Full Name and Address of Mortgagee:	
Tel:	Fax:	Tel:	Fax:
Email:		Email:	
Detail of Discharge Consideration (insert details on separate sheet and attach hereto, if space makes this necessary): Enter details here.			

I/We the above-mentioned Mortgagee have received the above-stated amount in discharge of the within-written security.
(delete as appropriate).

MORTGAGEE	In witness whereof we have affixed our common seal on this day: _____ Signed by the Director/Company Secretary*: _____ Signature(s) and Name(s) of Witness(es): _____ *(delete as appropriate)					
FOR OFFICIAL USE ONLY	DISCHARGE OF MORTGAGE					
	I hereby certify that the within-written discharge of mortgage was recorded on the following day and time: <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; text-align: center;">DATE</td> <td style="width: 50%; text-align: center;">TIME</td> </tr> <tr> <td style="text-align: center;">_____</td> <td style="text-align: center;">_____</td> </tr> </table> <div style="text-align: center; border-top: 1px solid black; width: 80%; margin: 0 auto; padding-top: 5px;"> The International Registrar of Shipping and Seamen </div>		DATE	TIME	_____	_____
DATE	TIME					
_____	_____					

NOTES:

1. Neither the St. Kitts and Nevis International Registry nor the International Registrar of Shipping and Seamen (the Registrar) or his/her deputies, nor any Maritime Registrar shall be responsible for delays in issuing documentation due to incomplete or incorrect information being submitted.
2. Mortgagees are reminded to ensure that the mailing address given by them is valid. If a P.O. Box Number is given, a street address (building/number) must also be given. Registered mortgagees are reminded of the importance of keeping the Registrar informed of any change of address on their part.
3. This Registration Form is to be completed using a typewriter or in writing in **CAPITAL LETTERS** in **BLACK** ink. Illegible forms will not be accepted.
4. The signature of the Mortgagor is to be the Ship Owner or in the case of a company, a duly authorised officer of that company. In the case of the Owner allowing their agent or another party to sign on their behalf, such authority is to be supported by a written testimony giving such authority, (e.g. Power of Attorney).
5. If the ship is only provisionally registered with St. Kitts & Nevis International Ship Registry, then the Mortgagee is to confirm that they have sighted the original evidence of ownership of title in the ship.
6. The prompt registration of a Mortgage by submission of this document to the Registrar is essential to the security of the mortgagee.
7. If applying for the registration of more than one Mortgage then a separate mortgage registration is required from each mortgagee.
8. Describe the nature of the Mortgage Consideration by:
 - a. entering the principal sum or stating that there is an account current or line of credit and refer to the collateral loan agreement/deed of covenant and the date the agreement was executed, or;
 - b. entering the principal sum or stating that there is an account current or line of credit and give details of the interest and method of repayment.
9. No registration will be effected until full payment has been received for the services applied for.
10. "Saint Christopher & Nevis" has the same meaning as "St. Kitts & Nevis", both in National Law of the Federation and within the context of Ship Registration.
11. Any person making a false statement concerning the title to or ownership of, or the interest existing in a ship or any share in a ship or knowingly supplying information which is false when making an application to register a ship or ship mortgage, commits an offence under The Saint Christopher and Nevis Merchant Shipping Act 2002, No. 24 of 2002, which can result in de-registration of the ship and prosecution under the Laws of St. Kitts & Nevis.

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Please note that this document comprises of 3 (three) pages